



CONCERNED SSNIT PENSIONERS FORUM

"Working for the betterment of pensioners"

PRESS RELEASE

10 JAN 2026

10% AVERAGE PENSION INCREASE NOT ENOUGH -WE NEED MINIMUM LIVING PENSION

1. The Concerned SSNIT Pensioners Forum (CSPF) notes the media release from the Social Security and National Insurance Trust (SSNIT) that announced a 10% overall indexation rate for 2026 pensions. Though we appreciate the increase, we observe that it is inadequate and fails to address the severe economic pressures facing all retirees, particularly low-income retirees, and does little to stop pensioner poverty.
2. The Forum on 19th November 2025 petitioned SSNIT for urgent measures to raise the minimum pension to a living level and address the injustices in the annual adjustments of pensions. The petition was copied the Minister for Finance, the Minister of Employment and Labour Relations, and the Chief Executive Officer of the National Pensions Authority to seek their intervention and support in the resolution of the issues raised in the petition.
3. In our petition, we requested SSNIT to ensure that the level of the 2026 adjustment pensions, aimed at restoring part of the significant erosion in the value of SSNIT pensions due to consistent annual adjustments being far below inflation and national minimum wage by raising the minimum monthly pension to GHC600 and granting an average increase of 15-20% in pensions. We stated that the 2025 monthly minimum pension payment of GHC396.58 was woefully inadequate to even cover medication for pensioners receiving this amount, and that these pensioners have become a burden on others for their sustenance.
4. We met SSNIT on our petition on 10th December 2025 and we were assured that our petition would be presented to the approving authorities for consideration. In our engagements with SSNIT, we have considered GH¢396.58 as the 2025 monthly minimum pension payment, meaning no pensioner was receiving a monthly pension below GH¢396.58. We therefore call on SSNIT to clarify the following statements made in its press releases on the 2025 and 2026 indexation and indicate what a minimum pension in Ghana is.

(i). In the media release made on 6th January 2025 to announce the 2025 indexation, SSNIT stated: "Redistribution ensures that the minimum monthly pension of GH¢300 in 2024 will increase to GH¢396.58 in 2025, an effective increase of 32.19%".

(ii). In the media release made on 8th January 2026 to announce the 2026 indexation, SSNIT stated the following as part of the key outcomes of the indexation: "Increase in the minimum monthly pension for new pensioners from GH¢300.00 to GH¢400.00. Pensioners who are currently on minimum pension of

GH¢300.00 will, as a result of the 2026 indexation and redistribution, receive GH¢409.56 per month. This represents an increase of 36.52% for pensioners currently on the minimum pension”.

5. We wish to state that the annual percentage increases have become meaningless without a guaranteed minimum living pension. Increases happen every year, but fail to meet the specific vulnerabilities of the aged as many pensioners still cannot afford food, medicine, or basic healthcare. The annual increments are detached from the lived reality of pensioners. The current debate, focused on percentage adjustments, overlooks the fundamental question of whether pension income can cover basic survival needs, such as food and medicine.
6. We believe that just as Ghana enforces a national minimum wage policy, the country must adopt a national minimum pension policy that ensures retirees can survive with dignity. We therefore call for an urgent inclusive national dialogue involving SSNIT, policymakers, organized labour, pensioner associations, economic planners, and civil society to establish a sustainable, livable pension framework and set a realistic minimum pension benchmark. Without this fundamental policy shift, the dignity and well-being of Ghana’s retirees will remain under threat, especially as healthcare costs continue to rise with age. Pensioners have served Ghana with dedication and deserve to live with dignity, not in destitution.
7. We will continue to engage with SSNIT and relevant ministries/institutions to seek for pension justice, equity, and policies that ensure a dignified life for all pensioners in Ghana.

Issued by:
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The Concerned SSNIT Pensioners Forum is a collective of retirees dedicated to advocating for pension justice, equity, and policies that ensure a dignified life for all pensioners in Ghana.